

PRESS RELEASE

Birthday Milestone – Odin Health awarded Callaghan Innovation Growth Grant

Auckland, Tuesday 23rd October 2018: The New Zealand Software Company Odin Health has been awarded a New Zealand R&D Growth Grant by Callaghan Innovation.

On 19 August 2018 Odin Health received confirmation from New Zealand’s innovation agency, Callaghan Innovation, it had been awarded an R&D Growth Grant. This was an exciting milestone for Odin Health on its fourth anniversary, having been established August 18, 2014.

In supporting innovative high-tech and science research in New Zealand, the Growth Grant provides R&D co-funding of up to \$NZD15 million (about 70 million RMB) from the New Zealand Government, over a three year term (\$5m per year).

Odin Health’s Chief Executive John Shen says “This is great recognition for Odin Health and its product innovation in the market.” The application process was rigorous, and with assistance from Deloitte – a top four global accounting firm - Odin Health was awarded the Growth Grant.

“We are honoured to be awarded this Grant recognizing Odin Health as a high-performing science and innovation business within New Zealand. It is of great importance to Odin Health, providing the necessary co-funding, advice and support to increase our global competitiveness”.

“Odin Health with support from this grant will continue to innovate by investing more in R&D, while adhering to the spirit of craftsmanship. We will be better able to serve customers around the world as we seek out new markets.”

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[Callaghan Innovation Growth Grant](#) aims to increase business R&D investment in New Zealand for a more diverse, innovative and technologically advanced nation. The grants are awarded to experienced R&D performers who have invested a certain proportion of their revenue on eligible R&D and meet financial and due diligence requirements.

For Odin Health the Growth Grant will:

- Add scale to Odin Health's R&D investment for greater market impact
- Accelerate the pace of R&D and innovation in new technologies for customer benefit
- Be flexible by allowing Odin Health to adapt to where they want to take their R&D program
- Continue to grow Odin Health's investment in R&D for maximum return

Callaghan Innovation is a Government Agency which activates innovation and accelerates commercialisation to help businesses grow faster for a better New Zealand. For further information visit <https://www.callaghaninnovation.govt.nz>